GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:608
ANSWERED ON:02.03.2007
MERGER OF SANGL BANK WITH ICICI BANK
Das Gupta Shri Gurudas;Reddy Shri Suravaram Sudhakar

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India (RBI) has approved merger of Sangli Bank with ICICI Bank; and

(b) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PA WAN KUMAR BANSAL)

(a) No, Sir.

(b) Does not arise.